

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 06312 140753Z

10

ACTION NEA-10

INFO OCT-01 AF-06 ARA-10 EUR-12 EA-09 ISO-00 FEA-01

ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-04 USIA-15 SAM-01 OES-05 SP-02 SS-15 STR-04

TRSE-00 PA-02 PRS-01 /144 W

----- 098923

R 140647Z SEP 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 2405

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BONN

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY MUSCAT

AMEMBASSY PARIS

AMEMBASSY QUITO

AMEMBASSY ROME

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

USMISSION OECD PARIS

UNCLAS JIDDA 6312

E.O. 11652: N/A

TAGS: ENRG, SA, TE

SUBJECT: PRESS REPORTS STATEMENT BY PRINCE SAUD THAT SAG FAVORS
FREEZING OIL PRICES UNTIL JANUARY

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 JIDDA 06312 140753Z

1. JIDDA DAILY OKAZ SEPTEMBER 13 CARRIES STATEMENT GIVEN BY SAUDI MINSTATE FOR FOREIGN AFFAIRS PRINCE SAUD BIN FAISAL ON SAG OIL PRICE POLICY. STATEMENT GIVEN TO THE SAUDI PRESS AGENCY UPON HIS RECENT RETURN FROM A VISIT TO TEHRAN.

2. AFTER COMMENTING ON THE CURRENT EXCELLENT STATE OF SAUDI-IRANIAN RELATIONS SAUD IS QUOTED AS REPLYING TO A QUESTION ON THE SAG POSITION ON OIL PRICES AT THE FORTH-COMING OPEC MEETING AS FOLLOWS:

"THE KINGDOM HOPES, AS ANNOUNCED OPENLY BY HRH THE CROWN PRINCE, THAT OIL PRICES WILL REMAIN AS THEY ARE UNTIL NEXT JANUARY. I BELIEVE THAT THIS STAND IS BASED ON THE SITUATION OF WORLD DEMAND FOR OIL. AS IS KNOWN, DEMAND IS LOW, AND I BELIEVE THAT FROM A PURELY ECONOMIC ASPECT IT WOULD BE USELESS TO RAISE PRICES AT A TIME WHEN DEMAND IS LOW."
AKINS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, POLICIES, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975JIDDA06312
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750318-0759
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750953/aaaabujm.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 31 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31 MAR 2003 by MaustMC>; APPROVED <02 FEB 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS REPORTS STATEMENT BY PRINCE SAUD THAT SAG FAVORS FREEZING OIL PRICES UNTIL JANUARY
TAGS: ENRG, SA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006